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Cybercrime is a growing threat to the finance industry

Financial services providers need robust cybersecurity solutions to help keep their customers safer online.

Financial Services was among the most-breached sectors in 2022.[1]

63%

In 2022, 63% of financial institutions experienced an increase in **cybertattacks** from 2021.[2]

41%

In general, **data breaches** increased 41% in 2022 vs 2021.[3]

55%

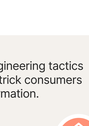
Ransomware attacks on financial services organizations increased to 55% in 2021, up from 34% in 2020.[4]

Cybercrime tactics are increasingly sophisticated

Wire transfer fraud

Cybercriminals pose as trusted sources to get victims to wire money.

In 2022, **71% of financial institutions reported increased** wire transfer fraud.[2]



Ransomware

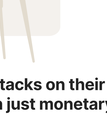
Malicious software that blocks access to an entire computer system until a sum of money is paid.

74% of financial sector security leaders experienced at least one ransomware attack in the past year and 63% paid the ransom.[2]

Island hopping

Cybercriminals breach a company's defenses by exploiting smaller, less-secure affiliated organizations.

60% of financial institutions experienced an increase in island hopping in 2022, up 58% from 2021.[2]



Cybercriminals are using social engineering tactics to make attacks more personal to trick consumers into sharing sensitive information.

Phishing
attempt to get personal information (logins, PINs, account and credit card numbers) via email or text.

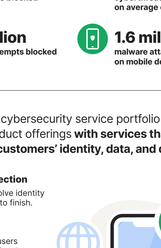
23%
of phishing attacks worldwide were toward financial institutions, during the third quarter of 2022.[5]

Physical breaches
information stolen from documents and computers.

~6.5%
of financial-related data breaches were attributed to ATM skimmers in 2022.[6]

Email hacking
cybercriminals gain access to personal and financial data via email.

~1 billion
emails were exposed in a single year, affecting 1 in 5 internet users.[7]



The impact of cyberattacks on their customers is more than just monetary

Increased customer churn

caused by loss of brand reputation and trust contributed to the rise of indirect costs associated with data breaches.[8]

Over 3.5 billion hours

were spent by cybercrime victims trying to resolve their issues across 8 countries in 2022.[7]

Psychological impact

Cybercrime presents a major financial and reputational threat to organizations, but the personal toll of cybercrime on victims can't be overstated.

Victims report:

- Symptoms of depression and anxiety
- Panic attacks
- Post-traumatic stress disorder[9]

We are committed to helping your customers stay Cyber Safe

Norton technology blocks more than 6,000 cyberthreats on average every minute.

In 2022

3.5 billion
cyberthreats blocked

9.6 million
cyberthreats blocked on average every day

90 million
phishing attempts blocked

1.6 million
malware attacks blocked on mobile devices

Our robust cybersecurity service portfolio adds value to your product offerings **with services that help you protect your customers' identity, data, and devices.**

- **Identity Theft Protection**
  We scan, alert and resolve identity theft issues from start to finish.
- **Device Security**
  Our software protects users from phishing attacks, fraud and ransomware.
- **Online Privacy**
  Norton Secure VPN protects private information over public Wi-Fi.
- **Restoration**
  Our restoration specialists are here to help if identity theft happens.

When it comes to Cyber Safety, people think Norton first.

Give your customers the added value of cybersecurity solutions trusted by millions of customers.

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No one can prevent all cybercrime or identity theft.

[1] "Financial Services Was Among Most Breached Sectors in 2022," Bank Info Security, December 27, 2022.
[2] "Modern Bank Heists 5.0," VMWare, 2022.
[3] "Cost of a data breach 2022," IBM Security, July 2022.
[4] "The State of Ransomware in Financial Services 2022," Sophos News, August 10, 2022.
[5] "Phishing, most targeted industry sectors Q3 2022," Statista, May 3, 2023.
[6] "Flashpoint Year in Review: 2022 Financial Threat Landscape," Flashpoint, December 20, 2022.
[7] "The Latest 2023 Cyber Crime Statistics," AAG, May 2023.
[8] "The Impact of Cybersecurity Incidents on Financial Institutions," Ins Identity Protection, February 20, 2018.
[9] "Psychological Trauma and Cybercrime," Canadian Occupational Safety, April 16, 2021.